

Prime Partner Program

COLTAF's Prime Partner Program is an <u>opportunity</u> for a financial institution:

- To increase its visibility within the legal community, showcasing its commitment to working with lawyers and law firms to improve access to civil justice in Colorado;
- To eliminate time-consuming periodic compliance reviews with respect to Colorado's rate comparability requirements for COLTAF accounts; and
- To receive public recognition and potential Community Reinvestment Act credit for its leadership in helping to meet a critical community need.

The Colorado Supreme Court requires lawyers to maintain their COLTAF accounts at financial institutions that pay on their COLTAF accounts the highest rate of interest or dividends generally available on their comparable non-COLTAF accounts. COLTAF's **Prime Partners** are those financial institutions that go <u>above and beyond</u> these basic eligibility requirements to actively support COLTAF in its mission to ensure that low-income Coloradans have access to critically-needed legal assistance in civil (non-criminal) matters.

Prime Partner Benefits:

- Featured prominently as a Prime Partner on COLTAF's online list of Approved Institutions, with an active hyperlink for lawyers and law firms.
- Provided with sample language and data to include in Community Reinvestment Act filings for favorable consideration by regulators.
- Automatically presumed compliant with Colorado's rate comparability requirements and thus not subject to periodic compliance reviews.
- > Prominent listing in COLTAF's Annual Report.
- > Recognition at the Colorado Supreme Court's annual Pro Bono Recognition Ceremony.
- > News releases announcing new Prime Partners.
- Periodic Prime Partner updates to the Colorado Bar Association, the Colorado Access to Justice Commission, and the Legal Aid Foundation of Colorado.

Prime Partner Requirements: To enjoy the benefits of COLTAF's Prime Partner Program, a financial institution must pay on COLTAF deposits a net interest rate of at least 75% of the Federal Funds Target Rate, or 0.50%, whichever is higher.