Colorado Lawyer Trust Account Foundation Procedures re Remittance of Unclaimed COLTAF Funds

Procedures for remittance to COLTAF of unclaimed funds held in a COLTAF account:

- 1. Complete COLTAF's Unclaimed Funds Remittance Report (attached).
- 2. Send a check made payable to COLTAF in the amount of the unclaimed funds, together with the completed Unclaimed Funds Remittance Report, to COLTAF, 1120 Lincoln Street, #701, Denver, CO 80203.
- 3. Lawyers remitting unclaimed funds to COLTAF must keep a record of that remittance pursuant to Colorado Rule of Professional Conduct 1.15D(a)(1)(C).

Procedures for the disposition of unclaimed funds held in the COLTAF account of a deceased lawyer:

- Reasonable efforts should be made to identify and locate the owners of all funds held in
 the COLTAF account of a deceased lawyer and to return those funds to the owners.
 Reasonable efforts include an audit of the COLTAF account to determine to whom all
 funds belong; attempted contact with owners using last known contact information;
 review of files to identify and contact third parties who may have information regarding
 the location of owners; and internet searches.
- 2. If, after reasonable efforts are made, the identity and the location of an owner cannot be determined, funds may be remitted to COLTAF in accordance with the procedures set forth above.